

HOSKEN PASSENGER LOGISTICS AND RAIL LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 2015/250356/06
Share code: HPR
ISIN: ZAE000255907
("HPLR" or the "Company")



UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2020 AND DECLARATION OF ORDINARY CASH DIVIDEND TO SHAREHOLDERS

FINANCIAL HIGHLIGHTS

- Revenue: R749.254m, down 26.7% (September 2019: R1 022.544m)
- Headline earnings per share: 23.16 cents, down 44.2% (September 2019: 41.53 cents)
- Earnings per share: 23.50 cents, down 47.1% (September 2019: 44.46 cents)
- Net asset value: R1 209.714m, up 7.5% (September 2019: R1 125.066m)
- Ordinary cash dividends: 18 cents (September 2019: 14 cents)

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement, which can be accessed from Thursday, 19 November 2020, via the JSE link and also available on the Company's website at www.hplr.co.za

Copies of the full announcement may also be requested at the Company's registered office during office hours, at no charge.

The JSE link is as follows:

<https://senspdf.jse.co.za/documents/2020/jse/isse/hpre/Interims.pdf>

DECLARATION OF ORDINARY CASH DIVIDEND TO SHAREHOLDERS

The directors have approved and declared an interim ordinary dividend of 18 cents (gross) per HPLR share for the six months ended 30 September 2020 from income reserves.

The salient dates for the payment of this dividend is as follows:

Announcement date	Thursday, 19 November 2020
Last day to trade cum dividend	Tuesday, 8 December 2020
Commence trading ex-dividend	Wednesday, 9 December 2020
Record date	Friday, 11 December 2020
Payment date	Monday, 14 December 2020

Share certificates may not be dematerialised or rematerialised between Wednesday, 9 December 2020 and Friday, 11 December 2020, both days inclusive.

In terms of legislation applicable to Dividends Tax ("DT") the following additional information is disclosed:

- The interim ordinary dividend shall constitute a "dividend" as defined in the Income Tax Act, 58 of 1962.
- The local DT rate is 20%.

- The number of ordinary shares in issue at the date of the declaration is 290 000 000.
- The DT amounts to 3.6 cents per share for the interim ordinary dividend.
- The net local dividend amount is 14.4 cents per share for the interim ordinary dividend for all shareholders who are not exempt from DT.
- HPLR's income tax reference number is 9754/276/16/1.

In terms of DT legislation, any DT amount due will be withheld and paid over to the South African Revenue Service by a nominee company, stockbroker or Central Securities Depository Participant (collectively "regulated intermediary") on behalf of shareholders. All shareholders should declare their status to their regulated intermediary as they may qualify for a reduced DT rate or exemption.

Cape Town
19 November 2020

Sponsor
Investec Bank Limited

