



**FRONTIER TRANSPORT HOLDINGS LIMITED**  
(Incorporated in the Republic of South Africa)  
Registration number: 2015/250356/06  
Share code: FTH  
ISIN: ZAE000300505  
("Frontier" or the "Company")

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## **DECLARATION OF A SPECIAL DIVIDEND**

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The board hereby declares a special dividend ("**Special Dividend**") of 137.38 cents per ordinary share.

The distribution is subject to the approval by the Financial Surveillance Department of the South African Reserve Bank. A further announcement will be released once Exchange Control approval has been obtained.

The Special Dividend will be payable to shareholders in proportion to their ordinary shareholding in Frontier at the close of business on the record date, which is expected to be Friday, 9 February 2024. The Company will remain within its target solvency range following the payment of the Special Dividend.

The indicative timetable is as follows:

|                                  |                            |
|----------------------------------|----------------------------|
| Finalisation date                | Friday, 26 January 2024    |
| Last day to trade                | Tuesday, 6 February 2024   |
| Shares start trading ex-dividend | Wednesday, 7 February 2024 |
| Record date                      | Friday, 9 February 2024    |
| Payment date                     | Monday, 12 February 2024   |

Share certificates may not be dematerialised or rematerialised between Wednesday, 7 February 2024, and Friday, 9 February 2024, both days inclusive.

In terms of legislation applicable to Dividends Tax ("DT") the following additional information is disclosed:

- The special dividend constitutes a "dividend" as defined in the Income Tax Act, 58 of 1962.
- The special dividend is payable out of income reserves.
- The local DT rate is 20%.
- The number of ordinary shares in issue at the date of declaration is 291 180 254.
- The DT amounts to 27.476 cents per share for the special dividend for all shareholders who are not exempt from DT.
- The net local dividend amount is 109.904 cents per share for the special dividend for all shareholders who are not exempt from DT.
- Frontier's Income Tax Reference Number is 9754/276/16/1.

In terms of the dividends tax legislation, the dividends tax amount due will be withheld and paid over to the South African Revenue Service (SARS) by a nominee company, stockbroker or Central Securities Depository Participant (CSDP) (Collectively Regulated Intermediary) on behalf of shareholders.

Shareholders should seek their own advice on the tax consequences associated with the Special Dividend and are encouraged to ensure their records are up to date so that the correct withholding tax is applied to their Special Dividend.

Cape Town

12 January 2024

Sponsor  
Investec Bank Limited

