



FRONTIER TRANSPORT HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 2015/250356/06
Share code: FTH
ISIN: ZAE000300505
("Frontier")

EXERCISE OF OPTIONS BY DIRECTORS IN TERMS OF THE FRONTIER GROUP EMPLOYEE OPTION SCHEME ("SCHEME")

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the exercise of options is disclosed:

NAME OF DIRECTOR	FE Meyer
COMPANY OF WHICH A DIRECTOR	Frontier
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTION	Exercise of award of options to acquire ordinary shares in terms of the Scheme (off-market transaction)
DATE OF AWARD OF OPTIONS	16 March 2020
DATE OF EXERCISE OF OPTIONS	31 March 2025
OPTION STRIKE PRICE	696 cents (10% discount to Frontier's 20-day volume weighted average traded price prior to 18 March 2025)
NUMBER OF OPTIONS EXERCISED	60 098
TOTAL RAND VALUE OF OPTIONS	R418 282
VESTING DATES OF OPTIONS	Vesting in tranches of 33.33% each on the 3rd, 4th and 5th anniversary of the option award date.
PERIOD OF EXERCISE	The director has a period of six months from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

NAME OF DIRECTOR	ML Wilkin
COMPANY OF WHICH A DIRECTOR	Frontier
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares
NATURE OF TRANSACTION	Exercise of award of options to acquire ordinary shares in terms of the Scheme (off-market transaction)
DATE OF AWARD OF OPTIONS	16 March 2020
DATE OF EXERCISE OF OPTIONS	31 March 2025
OPTION STRIKE PRICE	696 cents (10% discount to Frontier's 20-day volume weighted average traded price prior to 18 March 2025)
NUMBER OF OPTIONS EXERCISED	37 659
TOTAL RAND VALUE OF OPTIONS	R262 107
VESTING DATES OF OPTIONS	Vesting in tranches of 33.33% each on the 3rd, 4th and 5th anniversary of the option award date.

PERIOD OF EXERCISE	The director has a period of six months from the vesting date during which options can be exercised.
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance to exercise the above share option awards was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
01 April 2025

Sponsor
Investec Bank Limited